105TH CONGRESS 2D SESSION

H. RES. 483

Expressing the sense of the House of Representatives regarding strengthening the Social Security system to meet the challenges of the next century.

IN THE HOUSE OF REPRESENTATIVES

June 23, 1998

Mr. Nadler (for himself, Mr. Abercrombie, Mr. Borski, Mr. Brown of California, Mrs. Clayton, Mr. Clyburn, Mr. Davis of Illinois, Mr. EVANS, Mr. FILNER, Mr. GREEN, Mr. HALL of Ohio, Mr. HINCHEY, Ms. KAPTUR, Mr. KUCINICH, Mr. LEWIS of Georgia, Ms. McKinney, Mrs. MEEK of Florida, Mr. MILLER of California, Mr. MOAKLEY, Mr. Pallone, Ms. Pelosi, Mr. Rahall, Mr. Romero-Barceló, Mr. Rush, Mr. Schumer, Ms. Slaughter, Mr. Thompson, Mr. Tierney, Ms. Wa-TERS, Mr. YATES, Mr. BERMAN, Mr. BRADY of Pennsylvania, Mr. Brown of Ohio, Mr. Clement, Mr. Conyers, Mr. DeFazio, Mr. Farr of California, Mr. Frank of Massachusetts, Mr. Gutierrez, Mr. Hef-NER, Ms. Jackson-Lee of Texas, Mr. Kildee, Mr. Lampson, Mr. McDermott, Mrs. Maloney of New York, Mr. Menendez, Mrs. Mink of Hawaii, Mr. Oberstar, Mr. Payne, Mr. Pomeroy, Mr. Rodriguez, Ms. Roybal-Allard, Mr. Sanders, Mr. Serrano, Mr. Stark, Mrs. THURMAN, Mr. TOWNS, Ms. WOOLSEY, Mr. LAFALCE, and Mr. FALEOMAVAEGA) submitted the following resolution; which was referred to the Committee on Ways and Means

RESOLUTION

Expressing the sense of the House of Representatives regarding strengthening the Social Security system to meet the challenges of the next century.

Whereas the Board of Trustees of the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund estimates that the Trust Funds will be solvent for the next 34 years but may experience shortfalls thereafter;

- Whereas the Board of Trustees believes that there is ample time to discuss and examine alternative solutions with deliberation and care;
- Whereas the Board of Trustees believes that the long-range balance of the Trust Funds could be restored within the framework of the present Social Security structure; and
- Whereas the Social Security system provides benefits to all Americans at every stage of their lives, whether or not they themselves receive Social Security checks: Now, therefore, be it
 - 1 Resolved, That it is the sense of the House of Rep-2 resentatives—
 - (1) that the Congress must assure that the fun damental protections that Social Security provides
 for American families are available for generations
 to come;
 - (2) that the problems facing the Social Security system are manageable, and can be prudently addressed by making careful and modest changes;
 - (3) that hastily conceived and radical solutions, such as utilizing Social Security system resources to fund individual accounts, require significant reductions in guaranteed benefits, are not necessary to assure the financial solvency of the system, and should be rejected;

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- (4) that solutions to a projected shortfall should be enacted within the existing Social Security structure, without compromising the guaranteed nature of benefits to individuals and families under the Social Security system; and
- (5) that any solutions adopted by the Congress must be nondiscriminatory and equitable to Americans of all ages and must, in the original spirit of Social Security, help insure American workers and their families against the economic risks associated with disability, the death of a parent or spouse, and retirement.

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